



AT YOUR SERVICE

**JAX Chamber 401(k)
*Retirement Plan Exchange***[®]





EFFECTIVE SOLUTIONS FOR PLAN SPONSORS

1



EASY TO ADMINISTER

With ERISA-trained employees and nearly 15 years developing its exclusive Bedrock Software platform, TAG Resources removes over 90% of the administrative burden.

- Use your admin resources elsewhere
- Focus on running your business
- Retirement plan support similar to large companies

2



FIDUCIARY PROTECTION

By shifting 3(16) administrative and certain 402(a) named fiduciary duties to TAG Resources, employers can mitigate defined legal obligations and responsibilities.

- TAG Resources also hires the 3(38) investment fiduciary responsible for selecting and monitoring the investment lineup
- High level of protection

3



COMPLIANT

TAG Resources' processes are developed to ensure plans are in compliance with DOL and IRS regulations.

- With proven processes in place, TAG Resources assumes responsibility for plan compliance with DOL and IRS regulations
- Limit exposure to fines and penalties
- Inquiries and audits handled directly by TAG Resources

4



COST-EFFECTIVE

Built on a pooled-pricing model, the solution often costs less than other programs offering fewer comprehensive services.

- Plan cost negotiated on larger, collective pool of assets; fees drop as the plan grows
- Large-plan features based on economies of scale
- Audit pricing reduction for large plans requiring an annual audit

5



WELL-KNOWN PROVIDERS

The solution combines 3(16), 3(38), and TPA services from industry leaders for "end-to-end" retirement plan oversight.

You don't want to be plan experts.

You don't want to be at risk.

You don't want fines or penalties.

You don't want to overpay.

You want to work with the best.



YOUR PROFESSIONAL SUPPORT TEAM



PLAN ADMINISTRATOR
402(a), 3(16), AND 3(21)*

TAG RESOURCES



FINANCIAL ADVISOR
COASTAL OAK WEALTH ADVISORS



RECORDKEEPER
TRANSAMERICA



ERISA BOND
STARKWEATHER & SHEPLEY



INVESTMENT MANAGER 3(38)
MESIROW FINANCIAL

CHAMBER
JAX CHAMBER

*Non-investment

MEET THE TEAM

CHAMBER JAX CHAMBER

The JAX Chamber is a business organization representing more than 3,000 businesses serving Northeast Florida, helping members to make connections, grow their businesses and prosper in our community.

Our members make connections and attend hundreds of events designed to build business relationships, keep you informed and provide opportunities for you to get involved.

JAX Chamber works to grow new and existing businesses by offering educational programs, mentoring opportunities and access to decision-makers across our community.

PLAN ADMINISTRATOR 402(a), 3(16), 3(21)* TAG RESOURCES

TAG Resources is the Plan Administrator and a Signatory Named Fiduciary, as defined under ERISA sections 402(a), 3(16), and 3(21). It is our job to perform all functions necessary to keep your plan compliant.

As such, TAG Resources is responsible for the day-to-day operations of your plan. The functions we perform on your behalf include signing and filing Form 5500, QDRO determinations, benefit payments authorization, ensuring proper spousal consent on payments, handling the legal process for potential lawsuits related to the plan, plan operations, participant claims and appeals, distributions, beneficiary determinations, and timely completion and filing of annual information returns on Form 5500, including any related extensions to the plan.

RECORDKEEPER TRANSAMERICA

With a history dating more than 100 years, Transamerica is a leading provider of insurance, retirement, and investment solutions, serving millions of customers throughout the United States. In addition to being the recordkeeper responsible for handling benefit payments and enrollments, Transamerica provides support up to and through the plan participant's transition to retirement.

INVESTMENT MANAGER 3(38) MESIROW FINANCIAL

Mesirow Fiduciary Solutions is an independent, third party investment consultant that provides robust asset allocation strategies and manager selection services to financial institutions.

As 3(38) investment manager, we provide a thorough, well documented process for investment selecting and monitoring, to help make our clients' fiduciary duty more manageable. Founded in 2006, our team includes PhD and CFA charterholders and is highly skilled at developing solutions to meet the needs of our partners.

FINANCIAL ADVISOR COASTAL OAK WEALTH ADVISORS

Your business has a unique mission that helps drive every decision you make. At Coastal Oak Wealth Advisors, we understand the importance of every client meeting their investment stewardship obligations while fulfilling their mission. At the heart of our process, we strive to implement industry-leading best practices to ensure our team approaches every decision with a disciplined and well-documented prudent process.

ERISA BOND STARKWEATHER & SHEPLEY

Financial Industry Insurance and Bonding - Umbrella Fidelity Bond. Lead Underwriter, Great American Insurance Company / A+ (Superior) rating from A.M. Best.

LET US TAKE ON YOUR ADMINISTRATIVE RESPONSIBILITIES

The amount of responsibility plan sponsors must take on when offering a retirement plan to their employees is significantly reduced with this solution.

RESPONSIBILITIES HANDLED BY THE SOLUTION

- 3(38) Investment manager appointment
- 402(g) Limit reporting
- 404(a)(5) Notice distribution
- 404(c) Notice distribution
- 408(b)(2) Notice distribution
- 415 Limit on annual contributions
- Annual discrimination and coverage testing
- Auto enrollment notice distribution
- Beneficiary designation form maintenance
- Beneficiary determinations
- Blackout notice distribution
- Census review
- Corrective distributions
- Death benefit approval
- Distribution reporting
- DOL and IRS issue resolution assistance
- Eligibility calculations
- Eligibility notifications
- Employer contribution monitoring
- ERISA bond review
- Error correction monitoring
- Force out processing
- Form 5330 preparation and filing
- Form 5500 preparation, signing, and filing
- Form 8955 preparation, signing, and filing
- Fund change notice distribution
- Hardship withdrawal approval
- Loan approval and reporting
- Loan default monitoring
- Loan policy administration
- Lost earnings calculations
- Participant enrollment assistance
- Payroll aggregation
- Plan design review
- Plan document interpretation
- Plan document preparation and archiving
- Plan irregularity notification
- QDIA notice distribution
- QDRO determinations and reporting
- Quarterly investment review meetings
- Rate change monitoring and reporting
- Required minimum distributions monitoring
- Safe harbor notice distribution
- SAR production and distribution
- SMM notice distribution
- SPD production and distribution
- Termination date verification and maintenance
- Trustee hiring and monitoring if applicable
- Termination withdrawal approval
- Vesting verification and tracking
- Year-end data collection and review

PLAN SPONSOR RESPONSIBILITIES:*

- Monitor service providers: Transamerica and TAG Resources
- Upload payroll files**
- Year-end data collection**

* Plan sponsor responsibilities are not limited to items noted above. Plan sponsors should review their service agreements and fiduciary responsibilities under ERISA.

** Required, but may be provided by payroll company.

**TAG takes on
over
90%
of your
administrative
tasks.**



LET US MAKE YOUR JOB EASIER

Improve accuracy, save time and effort

SIMPLIFIED PAYROLL AND RECORDKEEPING



PayStart provides a service for qualifying clients that allows contribution data to be sent directly from the payroll vendor to Transamerica, eliminating the need for the plan sponsor to create and manipulate a separate file. This can help your organization:

- **SAVE TIME**— Transfer of participant compensation, contribution, and other data to Transamerica happens automatically and securely
- **IMPROVE ACCURACY** — Automated integration reduces opportunities for compliance issues and can save your staff time from dealing with errors
- **ENHANCE PRODUCTIVITY**— With automation, staff can recover their time and focus on other important matters
- **REDUCE COSTS** — Payroll uploads and deferral changes are no longer time-consuming tasks, allowing for more efficiency

Integrating payroll and recordkeeping means smoother processing and fewer opportunities for errors to occur.

Transamerica's recordkeeping system integrates with more than

100
payroll providers

THE BEDROCK REPORTING SYSTEM™ TAG RESOURCES PROPRIETARY SOFTWARE

BEDROCK



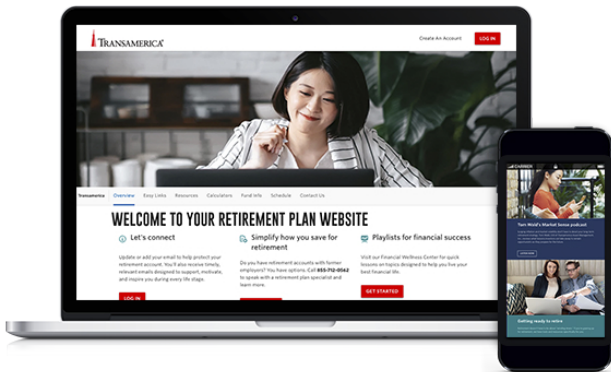
With data gathered from contribution files from the plan sponsor and recordkeeper, TAG can match employees with specifics provided in the plan document to determine eligibility and verify participant information. In addition, the system captures rate changes, new loans, and hardship withdrawals and monitors contributions and distributions to ensure compliance with plan documents and 401(k) limits. Every step in the process is time-stamped, so the complete data cycle is monitored. The system allows TAG to monitor operational health and catch minor errors before they expose the plan to possible compliance violations.

PARTICIPANT EXPERIENCE

Every step of the journey, Transamerica will be there to help your employees plan for a more secure retirement. Our easy-to-use tools and action-oriented education can help them move forward with confidence.

24/7 ONLINE ACCOUNT ACCESS

Through our fully responsive participant website or mobile app, your employees can enroll in your retirement plan and make changes to their account whenever, wherever, and however they want.

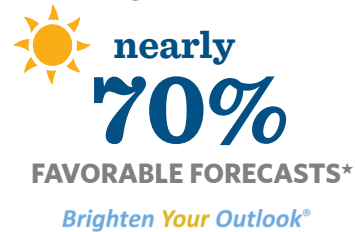


PERSONALIZED SUPPORT

Your employees will also have access to our professional support team along their journey to retirement readiness. Our Customer Care representatives can help with account questions, while our retirement planning consultants and retirement advisors are available to help them navigate larger financial decisions and life events.

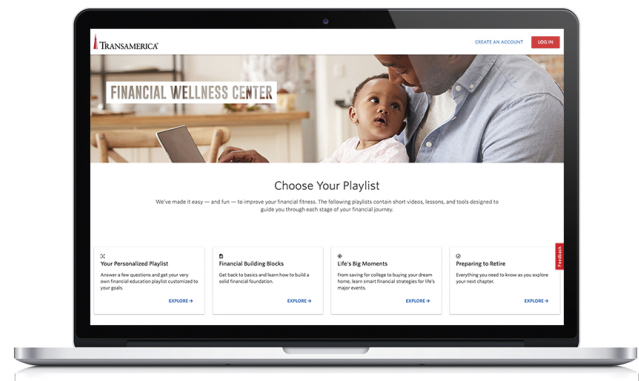
YOUR RETIREMENT OUTLOOK®

Using easy-to-understand weather icons, Transamerica's *OnTrack*® tool helps participants see how they're doing on the road to retirement. These personalized forecasts also offer actionable suggestions they can take to improve their chances of meeting their retirement income goals.



FINANCIAL WELLNESS CENTER

All your employees can access Transamerica's Financial Wellness Center. Designed to enhance financial literacy, this online resource features 20 self-paced modules covering key financial topics such as saving for retirement, managing debt, and buying a home.



The participant experience is integrated with our reporting capabilities. Participating employers always have the ability to track the retirement readiness of their employees.

*Percent of participants engaging with *Your Retirement Outlook*® who have a sunny or partly sunny forecast for meeting their retirement income objectives. As of March 31, 2023.

A high-quality retirement plan can help attract and retain talented employees.

Contact us to see how you can get started.

Coastal Oak Wealth Advisors

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Coastal Oak
Wealth Advisors



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Important: The projections or other information generated by the engine regarding the likelihood of various investment outcomes are hypothetical, do not reflect actual investment results, and are not guarantees of future results. Results derived from the tool may vary with each use and over time.

The *Retirement Plan Exchange*® is not a multiple employer plan (MEP). Unlike a MEP, certain plan qualification and ERISA requirements are applied at the individual plan level. An employer participating in the plan retains certain fiduciary responsibilities, including responsibility for retaining and monitoring the 3(16) plan administrator, for determining the reasonableness of its fees, and for periodically reviewing the plan as a whole. Transamerica does not act as a 3(16) plan fiduciary.

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Before adopting any plan, you should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace retirement plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

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