



JAX CHAMBER *CHOICE POOLED SOLUTIONS*SM



Flexibility to meet your needs

Offering a retirement plan doesn't have to be complicated, expensive, or time-consuming. JAX Chamber *Choice Pooled Solutions* makes it easy by offering employers a professional suite of recordkeeping, administrative, fiduciary, and investment management services.

Backed by industry experts and flexible enough to accommodate the needs of businesses of all sizes, adopting employers can benefit from:

- Reduced administrative tasks through the support of professional service teams
- A 3(38) investment manager responsible for selecting and monitoring the plan investment lineup
- Reduced fiduciary risk through outsourcing

COMPARING YOUR OPTIONS

JAX Chamber *Choice Pooled Solutions* offers two plan options:

401(k) RETIREMENT PLAN EXCHANGE[®]

- Individual plan sponsors choose from a menu of cost-effective options to build a retirement plan
- TAG Resources prepares, signs, and files the Form 5500 on behalf of the company
- Suited for smaller businesses and organizations not subject to a plan audit

401(k) CHOICE POOLED EMPLOYER PLAN (PEP)SM

- Treats multiple plans as one large plan
- Sponsored by and includes independent fiduciary oversight by a pooled plan provider (PPP)
- The PPP manages administration and oversight
- One combined Form 5500 and single audit for the PEP
- Audited plans benefit from reduced audit costs

The bottom line:

Employers can focus on their business rather than running a retirement plan.



YOUR PROFESSIONAL SUPPORT TEAM

Here's your support team for each plan option:

1

Retirement Plan Exchange

402(a): TAG Resources
Mesirow
TAG Resources
Transamerica
TAG Resources

2

Choice PEP

PPP: Transamerica Fiduciary Services
Mesirow
TAG Resources
Transamerica
TAG Resources

NAMED FIDUCIARY
3(38) INVESTMENT MANAGER
3(16) ADMINISTRATOR
RECORDKEEPER
TPA

COSTS

Large plan filers adopting the *Choice PEP* see audit cost savings.

CHOICE PEP PRICING

Retirement Plan Exchange pricing
+ \$500 annual audit cost*

Choice PEP and Retirement Plan Exchange pricing is the same; however, fees are added for the annual audit. Retirement Plan Exchange pricing details are listed in the proposal.

Audit costs for a single-employer plan vary but typically range from \$8,000 to \$20,000 based on plan parameters and complexity.

Get in touch:

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*Plans joining the PEP during the year may be subject to final audit cost for previous plan. The \$500 annual audit cost applies to adopters with less than 500 participants with account balances. Costs for adopters with more than 500 participants may vary. Contact your TAG or Transamerica rep for more details.

The *Choice Pooled Solutions*SM is not a multiple employer plan (MEP). Unlike a MEP, certain plan qualification and ERISA requirements are applied at the individual plan level. Pooled employer plans (PEPs) are a new type of MEP for which the Department of Labor (DOL) and IRS guidance is still pending in a number of areas. An employer participating in the plan retains certain fiduciary responsibilities, including responsibility for selecting and monitoring the pooled plan provider (PPP) and any named fiduciary, for determining the reasonableness of plan fees, and for periodically reviewing the plan as a whole. Among other responsibilities, the PPP acts as the 3(16) plan fiduciary (or delegates another entity to serve in such capacity).

Administrative Group, LLC dba Transamerica Fiduciary Services is the PPP, a named plan fiduciary, and Administrative Group, LLC dba TAG Resources is the 3(16) Plan Administrator and TPA, a named fiduciary, and is a wholly owned subsidiary of Transamerica. Transamerica Retirement Solutions, LLC is the recordkeeper for the PEP. Transamerica Retirement Solutions, LLC does not act as a plan fiduciary.

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